India's Tech Brilliance

Why It's the Best Investment for UK Businesses

What could be today's game-changing investment, akin to the impact of the internet in the late 90s? Jeff Bezos, the one who predicted the internet revolution with the most conviction, recommends focusing on India, he says - **"I predict the 21st-century belongs to India."**

If you are a technology company, no investment should be as obvious to you as investing in India. One strategy that has gained immense popularity in recent years is [establishing a tech team in India](#), even if your company is based in the UK. As India undergoes a radical and unprecedented transformation, the benefits of building a team in India are numerous - ranging from cost savings to access to a vast pool of skilled professionals. Trade between India and the UK is expected to double by 2030 driven by the proposed free trade pact, investment in technology, diversification of global supply chains, and ease of doing business.

In this eBook, we'll explore the compelling reasons why, as a UK company, you should consider having a tech team in India:
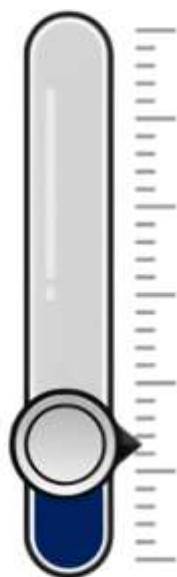
💰 Cost Efficiency

In India, labour costs are much more competitive compared to countries like the UK. For example, the average salary of a software developer in India is notably lower than that in the UK. This difference in costs becomes really appealing for businesses aiming to keep their expenses in check.

🧑‍🤝‍🧑 Cost-Effective Scaling

Because salaries are lower in India, it's a lot more affordable to grow your team there. This flexibility is super important in the tech industry, where things change fast. Being able to adapt without breaking the bank is a big deal.

🏵 Quality vs. Cost

Even though India offers cost advantages, the talent quality is top-notch. Especially if you work with [local talent-sourcing companies](#) that understand the Indian market well. Indian tech professionals are known for being good at what they do. They're skilled, adaptable, and consistently deliver great work. So, you get both savings and quality when outsourcing tech talent to India.

📈 Competitive Edge

When you save money by having a team in India, you can invest those savings in other important areas like innovation or research. This financial edge can give UK companies a leg up in the tech industry, where being ahead matters a lot.

Considering the huge difference in labour costs and the ease of growing your team, India stands out as a great choice for UK companies wanting to thrive in the tech world.

Comparative average annual salaries of Software developer:

INDIA
$10,000 - $20,000

UK
£40,000 - £70,000

Access to a Massive Talent Pool

India has an impressive lineup of tech talent that's catching the eye of UK companies aiming to set up a tech team overseas. India is known for its vast and highly skilled workforce in the tech industry. Recent reports, including the LinkedIn Workforce Report, highlight a real scarcity of skilled tech professionals like software developers, data scientists, and IT specialists right here in the UK. That's putting a squeeze on UK businesses trying to find the right people for the job.

But there's a solution: establishing a tech team in India. It's a way for UK companies to tap into this huge pool of talent, filling the gaps they're facing domestically. Doing this helps companies gain an edge, access specialized skills, and drive innovation in a world where tech is king.

Here's why it makes sense:

India's got over 2.75 million software developers, making it the global hotspot for tech talent.

Back in 2021, the UK struggled with a shortage of tech-savvy folks, unable to keep up with the demand.

To reiterate, in India, it's not just about quantity; it's about quality. India's tech workforce is top-notch, covering everything from software development to AI and data analytics.

Why is India leading the pack?

01 They've got a strong education system that pumps out tech-savvy grads consistently.

02 Lower living costs in India mean tech pros can offer their skills at rates that appeal to international businesses.

03 Indian techies often work on global projects, giving them a wide range of experience and a knack for adapting.

04 And hey, English is widespread there, making it easy for teams in the UK to communicate and collaborate.

UK companies can figuratively dissolve the boundaries between the two countries by using trusted Employer of Record partners in India and solve their labour shortage, drive their growth, and keep their competitive edge in a world where technology rules the roost.

Time Zone Advantage

The time difference of 4 hours and 30 minutes between India (IST) and the UK (GMT) works in favour of UK companies. This time gap opens a window for round-the-clock operations, making project management smoother and quicker.

Here's how it helps:

⏱ Working 'Round the Clock:

This time difference means while the UK team is on their regular schedule, the Indian tech team can seamlessly carry the baton during their night. This setup means work keeps going without pause, cutting project delivery times by almost half, and boosting overall productivity.

🖧 Better Project Handling:

Thanks to the overlapping hours, teams from both sides can communicate and collaborate in real time. Tasks can smoothly transition between the UK and India, allowing progress overnight. This way of working streamlines project management

💲 Cost-Wise:

This time zone advantage isn't just good for productivity—it's cost-effective too. Using India's night hours efficiently means less time sitting idle and better use of resources, ultimately saving on costs.

🌐 Global Reach:

With teams spanning both the UK and India, businesses can cover global time zones better. This is particularly handy for companies dealing with international markets, ensuring support round the clock.

⏱ Speedy Projects:

Having this constant workflow significantly speeds up project completion. What might have taken ages in a single time zone setup can now be wrapped up way faster, ensuring swift project turnarounds

By making the most of this time difference, UK companies with tech teams in India can ramp up their productivity, manage projects more efficiently, speed up deliveries, save on costs, and be more accessible globally. It's a winning edge in the global market!

Shared Cultural Values Top of Form

India's tech industry vibes well with Western business practices, and that's a big plus for UK companies eyeing it for tech teams. The whole cultural fit, English fluency, and shared values make it a sweet spot for partnerships. This harmony helps teams talk smooth, work better together, and hit those common goals, making international collabs a success.

What Makes India a Good Fit:

Team Spirit: Indian tech folks are top-notch team players, sharing knowledge and working together like a dream, just the way Western businesses like.

Flexibility: India's tech crowd jumps on new tech and methods quick, a must-have in today's ever-changing tech world

Innovation: Creativity is in India's tech DNA, bringing fresh ideas to the table and solving problems like champs.

Why India and the UK Click:

English Connection: With a big chunk of Indians fluent in English, smooth communication between UK and Indian teams is a piece of cake.

Shared Values: Both India and the UK value professionalism, integrity, and putting clients first, making it easy for both teams to sync up.

Cultural Savviness: Indian pros get the Western vibe, adjusting their style to match, making sure their interaction with UK teams is smooth and respectful.

Cultural fit is a big deal when setting up a team abroad, and India's got this one nailed down

Established IT Infrastructure

India has an impressive IT setup with top-notch technology hubs in major cities like Bangalore, Hyderabad, Pune, and Chennai—more than 200 in total. These hubs are perfect spots for tech companies, fostering innovation and creating the right atmosphere for business operations.

Key Aspects of India's IT Scene:

Tech Parks: These cutting-edge parks are perfect environments for tech companies to thrive and innovate

Connectivity: India has invested significantly in high-speed internet and telecommunications infrastructure, ensuring fast and reliable connections for businesses.

Data Centres: There's a growing network of high-tech data centres in the country, offering secure and efficient hosting solutions.

Advantages for UK Companies:

Reliable Operations: India's strong IT infrastructure ensures smooth productivity without major disruptions.

Scalability: The abundance of tech hubs allows UK companies to expand their operations seamlessly

Data Security: India's growing data centres offer secure data management, ensuring compliance with regulations.

Collaboration Opportunities: Being part of India's tech landscape opens doors for partnerships with local entities.

India's robust IT scene offers UK companies a solid base to build and grow their tech teams. It's a platform that supports innovation, efficiency, and growth, making India an appealing destination in today's fast-paced business world.

All said and done, India might still appear to be a daunting market for a UK company. However, several Indian companies have tailored themselves to bridge this gap. Whether referred to as GCCs, BOTs, or ODCs, their core aim remains consistent: to offer local expertise and aid international businesses in navigating a new market. InsourceIndia, an expert in facilitating soft landings in India, has curated a distinct blend of services that pave the smoothest and most pragmatic path to establishing a team in India. Our approach not only saves time and resources but, more importantly, minimizes the risks associated with establishing a team in a foreign country. We amalgamate various aspects such as hiring, Employer of Record services, and infrastructure setup to jumpstart your operations even before formal entity registration. Our mission challenges the belief that India's potential is exclusive to large corporations. Already in action, we've assisted companies in going from having no presence to becoming successful entities in India.

🗄 Sources:

- NASSCOM, "Indian IT-BPM Industry Performance 2020," https://nasscom.in/

- LinkedIn Workforce Report, "UK Skills Gap: The most in-demand skills in the UK in 2021," https://www.linkedin.com/workforce/

- World Time Zone, https://www.worldtimezone.com/

- India Brand Equity Foundation (IBEF), "IT & BPM Industry in India," https://www.ibef.org/

Would you like more insights or a complimentary consultation? Contact InsourceIndia here:

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